



Dear Faith Community United Credit Union Members:

Persistence, determination, longevity – three traits that often go hand-in-hand and normally produce great results. We see these traits when watching a sports team, an individual pursuing a dream, or a business with a worthy idea. The credit union industry can surely relate to the latter; the long history of people helping people is a testament to a good idea becoming a great idea. Subsequently, here at Faith as we reach our 63rd anniversary, we understand these qualities and continue to pursue them each day.

Theodore Roosevelt once said, "Far and away the best prize that life has to offer is the chance to work hard at work worth doing." Clearly, being part of Faith Community United Credit Union is work worth doing, and it is our commitment as Board members to continue to strive to provide innovative services to better serve our members. Our Board believes that we have excellent leadership, volunteers and staff members working within our Credit Union. Without the strong leadership and passion of the employees and volunteers we would simply be any other financial institution. Furthermore, our Board will continue to strive to provide the best possible services for our members today, as well as into the future.

On behalf of the Board of Directors we would like to thank James Poole for his 20+ years of service to our Credit Union. As his board term has come to an end he will truly be missed. He is dedicated to remaining a part of our Credit Union in order to ensure our continued success through future committee involvement and other acts of volunteerism. We will miss his "administrative and insightful perspective." God bless you and we wish you the best, Mr. Poole!

The last few years have been both exciting and challenging for our Credit Union and the Board. We are still recovering from the Great Recession and various internal transitions, but we continue to manage growth in a positive way. The Credit Union finished calendar year 2014 with a net income of \$266,541; this tells the story of how great our Credit Union is.

Accomplishments this year:

Total assets increased to \$13.34 million.

Total loans increased to \$8.88 million.

Our federal regulators indicated that the credit union is operating in a safe and sound manner.

We continue to invest in technology such as website offerings, a mobile app and internal software to create increased efficiency.

The Credit Union Board of Directors is conscientious about being in compliance with all Federal and State regulations. We have added flexibility and new dynamic programs in the form of SBA small business lending tools and current mortgage program alternatives.

Serving the County...but focused on you since 1952

3550 East 93rd Street Cleveland, Ohio 44105 • Phone: (216) 271-7111 • Fax (216) 271-7488

www.faicu.com

Our Commitment:

We will continue to support the training and education of our employees and Board.

We will continue to treat our members as family.

We will work hard to maintain a safe and sound financial institution providing the best services, competitive rates, innovative products, and friendly service.

I wish to thank the Board of Directors for its vision and proactive approach in building our credit union for future generations. We are committed to building and maintaining a Board of Directors with individuals that possess competent experiences in strategic planning, leadership, financial oversight, technology, innovation, advocacy, and member service. We appreciate the dedicated management team and employees who have contributed to our unwavering mission of exceptional member service throughout this busy and productive year. We would like to thank Jacqueline Moore, our acting CEO, for her continued dedication and commitment to the Credit Union throughout that role during the past two years. Also, our members are the true beneficiaries of her service over her 30 year tenure. Together, we look forward to the continued success of our Credit Union.

The Board of Directors welcomes and invites your questions, comments and suggestions. I am honored to serve as Chairman of the Faith Community United Credit Union Board of Directors.

With Appreciation,



LaRese Purnell, MBA
Chairman, Board of Directors