

Dear Members,

For almost 60 years Faith Community United Credit Union (Faith), has proudly served the folks of greater Cleveland, meeting the needs of the underserved and providing high-quality, value priced products and services. Faith has built a loyal brand that stands for value, quality, hope, service and community. As we go forward into the future Faith will stand on its six decades of tradition while building an even brighter future.



The economy has brought about sweeping changes which have increased regulation and compliance, revised lending guidelines, lowered household incomes, depleted savings, and decreased home values. With these changes in regulation, all credit unions, including Faith will evolve to meet the new changes in compliance, regulation and evolve to remain safe, sound and regulatory compliant.

Going in to the future, Faith is very fortunate to have a new CEO whom embraces Faith's mission, is well qualified, a native son of Cleveland and a respected financial services and credit union leader of over 25 years. After an exhaustive national search and much prayer, we selected Vaughn Johnson. Vaughn accepted the call to lead Faith into the future while embracing the tradition. In addition to being a CEO of a credit union prior to joining Faith, some of Vaughn's greatest strengths are in the area of operations, financial management, marketing, business and community development, asset liability management and process improvement. This is exactly what Faith needs to meet the economic challenges of today and the needs of the members in the future.

Faith's capital remains strong at more than double of what is required for credit unions. Through the end of the third quarter 2011, Faith has seen historic loan growth. This demonstrates our commitment to continue to provide quality loan products to meet your needs.

In the coming years, you will see Faith broadening our footprint to serve our members throughout Cuyahoga County; a new suite of products and services to serve you better, a full complement of mortgage products, CDs, business services, youth services, technology enhancements and a social media presence to help deliver an exceptional member experience.

On behalf of our Board of Directors we thank you, our member-owners, for choosing Faith as your financial partner. We pledge to continue our focus on serving your needs as you build your financial future.

Sincerely,

Henry Stoudermire, Jr.

President, Board of Directors

Serving the County...but focused on you since 1952

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