



# Money Matters

“Serving the county but focused on you”

Since 1952

[www.FAITHCU.com](http://www.FAITHCU.com)



3550 E. 93<sup>rd</sup> Street  
Cleveland, Ohio 44105  
216-271-7111

Hours

Mon., Tues. & Thurs.  
9:30am-2:30pm  
Friday  
9:30am-6:00pm  
Saturday  
9:30-12:30pm  
Wednesday  
By appointment only

BOARD OF DIRECTORS

- LaRese Purnell, Chairman
- Tyrone McGuinea, 1<sup>st</sup> Vice Chair
- Veronica McGhee, 2nd Vice Chair
- Deborah Hayden, Secretary
- Everette Mitchell Jr.
- Dorothy Rimmer
- Cynthia Sullivan
- Lawrence Mays
- Kimberly Edwards



*Credit Unions!*  
*Acknowledged as the best way to 'bank'!*



You may not realize this, but you're one of a small percentage of Americans that have discovered what the Wall Street Journal and other media are just beginning to realize: a credit union is the best way to bank!

An article in the Wall Street Journal encourages readers to consider credit unions even if the credit union eligibility requirements mean not everyone can join. However, more recently eligibility requirements have loosened, allowing more individuals to be eligible for credit union membership. Joining a credit union is your best bet of financial institutions. You know it, banks know it, and now the media knows it... and is letting everyone else know it, too.

The credit union structure is being community focused and member owned and operated. Not for profit —any profit made by the credit union is returned to its members in the form of low interest rates, higher dividends, lower fees, or technological investments. Every decision we make is solely in the long-term, best interest of our shareholders.

So, since you're already reading this, you're already in on the secret. With so much financial uncertainty today, one thing is absolutely certain - you've found the best place to do your banking, and, contrary to popular opinion, that place isn't a bank!

## Call for Nominees and Volunteers



If you are interested in serving on the Board of Directors of your credit union, or volunteering for a committee, we need you! Please complete and submit a Volunteer Information Form and let us know your area of interest and your skills and abilities.

Pick up a form in the office or go online to [www.faithcu.com](http://www.faithcu.com). Any member desiring to become a candidate for election to the Board of Directors must submit the Volunteer Information form, completed in its entirety, by December 1, 2016. Drop your form in the office, addressed to the Nominating Committee, or submit by email to [faithcreditunion@yahoo.com](mailto:faithcreditunion@yahoo.com).

**Remember this is your credit union and we believe in “people helping people”**



Phone: 216-271-7111

Fax: 216-271-7488

[www.faithcu.com](http://www.faithcu.com)

**24-Hour Account**

**Access 1-855-845-4042**

**Report Lost or stolen cards**

Visa: 844-398-4332

ATM/Debit: 800-472-3272

CU-Money: 877-850-9650

**FAITH SERVICES**

Checking Accounts

Savings Accounts

Certificates of Deposits

Business Accounts

Financial Counseling

Home Banking

Mortgage Loans

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**\*CLOSED HOLIDAYS\***

October 10th

Columbus Day

November 24th

Thanksgiving Day

December 26th

Christmas Day

January 2nd

New Years Day

**OPEN WEDNESDAY'S  
BY APPOINTMENT ONLY**



# EMV Chip-Cards



**EMV stands for Europay, MasterCard and Visa.**

Also known as the smart chip, EMV technology offers heightened credit card security. This global standard for credit and debit cards equipped with computer chips and the technology is used to authenticate chip-card transactions.

- \* EMV cards are more secure than traditional cards with magnetic strips alone, as the computer chip creates a unique transaction code for each transaction that cannot be reused.
- \* Transactions using EMV cards are more easily accepted overseas.
- \* Chip data transmissions take a bit longer than swiping a card. Transaction time will eventually reduce as technology continues to improve.
- \* Issuing EMV debit cards has been at a slower pace as financial institutions have to prep software to accept these cards.
- \* EMV Migration is in progress. Not all merchants are equipped with EMV technology yet, but according to **CreditCards.com** "The EMV Migration Forum estimates 50 percent of terminals will be enabled by the end of 2016, and 90 percent by the end of 2017."
- \* While EMV technology offers enhanced security, it will not completely prevent data breaches from happening. However, **the enhanced security makes it more difficult for thieves to profit.**

You should have already received your VISA credit card and/or MasterCard debit card with an EMV chip. Please call 1-800-472-3272 for lost or stolen cards.

## Need Some Holiday Dough?

Believe it or not, it's that time of year again - time to start thinking about your **holiday shopping list**.

Time to take that list check it twice, and set up a budget that agrees with what you wish to spend. The thought of expenses - holiday feasts, decorations, travel, gifts, and postage - *may have you wishing for a little extra dough.*

With a **low-interest holiday loan from the Credit Union**, you can pay cash and avoid being easily lured into overspending by using your credit cards. With department store credit cards charging as much as 22% interest, you'll save money, too. You'll know exactly how much your payment will be each month and keep from escalating your debt by only paying the minimum balance due on your credit card.

Don't let your holiday expenses take a bite out of your budget.

**Let us help you with some holiday dough** -- that is what we are here for!

- \* Faith Community holiday loans will be available November 1, 2016. Apply online or stop by the credit union.
- \* No application fee to refinance 2012-2016 model vehicles.



**New Info Line Number**

For 24 hour account information dial our new info line at 1-855-845-4042. Enter your account number, PIN and follow the prompts. It is secure and features more information and options.